

14-08-2020

ORKIDEEKSPRESSEN ØSTERDAL REISEBYRÅ
PARKVEIEN 1

2500 TYNSET

AASEGAARD FRODE

COMPANY ANALYSIS

Orkideekspressen Østerdal Reisebyrå
AS

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Company data

About the company

Company name	Orkideekspressen Østerdal Reisebyrå AS	Company Reg. No.	935907837
Company structure	Private Limited Company	Status	Active
Main industry	7700000 Tour operator activities		
Formal	Drive omsetning av reiser i inn- og utland, og forøvrig alt som har sammenheng hermed. Selskapet skal også kunne erverve eierandeler i andre selskaper		

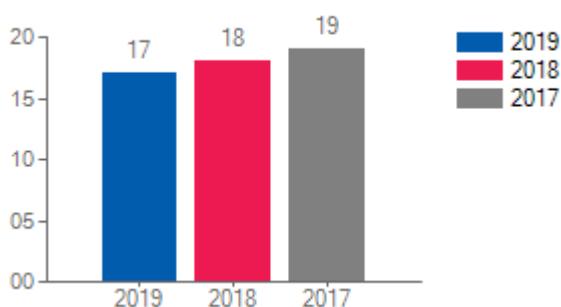
Contact information

Office address	Parkveien 1 2500 Tynset	Telephone	62 48 28 88
Postal address	No data found	Fax	62 48 01 22
		Mobile	624 82 888
Website	WWW.ORKIDE.NO	Email	POST@ORKIDE.NO

Employees

Year	Number
2019	17
2018	18
2017	19

Number of employees



Established

Established date	1984
Incorporated date	28.06.1984
Registration date	12.03.1995
Registered	The Register of Company Accounts

Historical names Østerdal Reisebyrå AS

Location

Municipality	Tynset
County	Innlandet
Geo code	7582952

Operation

General manager	Aasegaard Frode	Auditor	928942767 Revisorkonsult AS
Accountant	No data found		
Signatuer text	Styreleder og daglig leder hver for seg		
Procuration text	Prokura hver for seg storholm britt nina,aasegaard frode		

Summary score section

Commercial Delphi Score

Score

Pr. 14.08.2020



Main industry average score

Pr.date 14.08.2020



Credit limit

[7 - Beste kredittverdighet: Lav risiko]

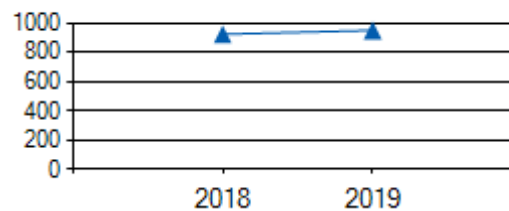
Recommended credit limit 1.952.100 NOK

Historical score

Year*	2019	2018
Score	949	923

*Score calculated 31.12 in the respective years

Score development



For more information see pages for Rating and Trend data

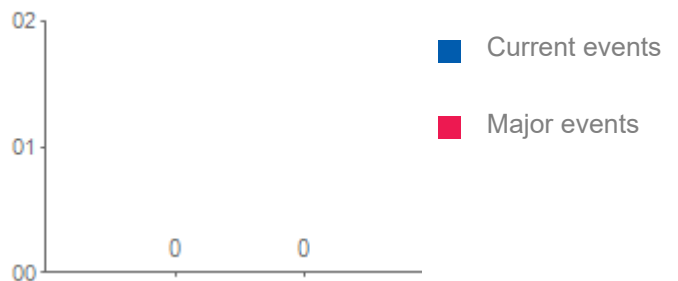
Current events

0 current events registered in the last 12 months

0 major events registered in the last 12 months

For more information see the Current Events pages

Number of events



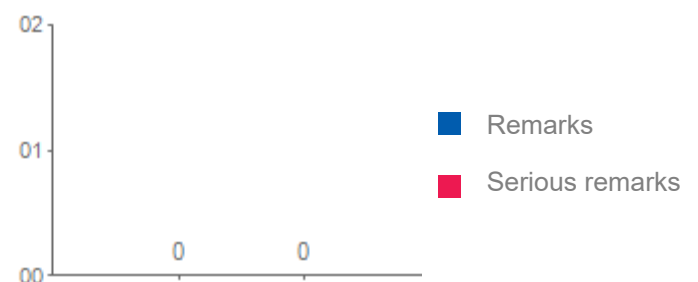
Negative remarks

0 remarks registered on the company

0 serious remarks registered on the company

For more information see the Remarks pages

Number of negative remarks



Rating and trend data

Scorecard model 1

This model is for company types that have published accounts (except for property companies).

Commercial Delphi score

Pr. 14.08.2020

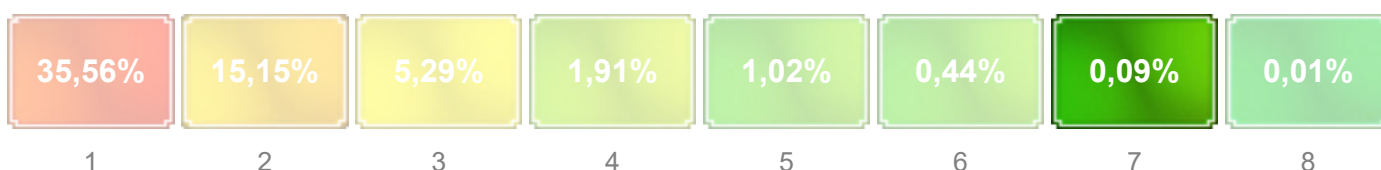
949

Average industry score

Pr. 14.08.2020

621

Risk classes



Risk class description

7 - Highest creditworthiness: Low risk

Expected default rate

0.09%

Commercial Delphi Score Trend

Score date	Score	Risk class
02.06.2019	949	Highest creditworthiness: Low risk
26.06.2018	923	Highest creditworthiness: Low risk
06.05.2016	831	Good financial credibility: Below average risk
28.02.2016	857	Good financial credibility: Below average risk
17.08.2015	857	Good financial credibility: Below average risk
18.04.2015	949	Highest creditworthiness: Low risk

Current items

Recorded items

No recorded items

Auditor's remarks

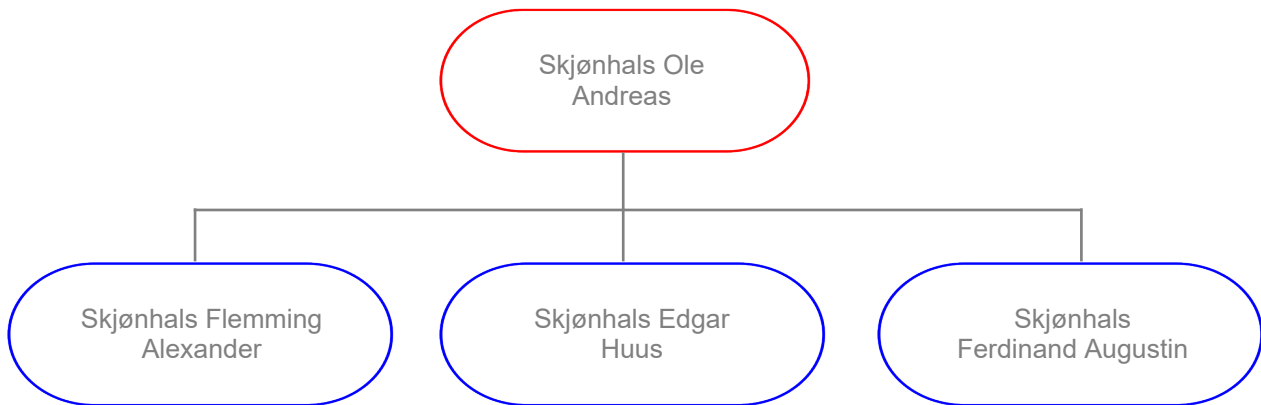
Year	Note
2019	Normal report
2018	Normal report
2017	Normal report

Tip!

Do you require more information about the background to the auditor's remarks?
This information can often be found in the directors' report and notes.

Order the directors' report at www.experian.no

Management information

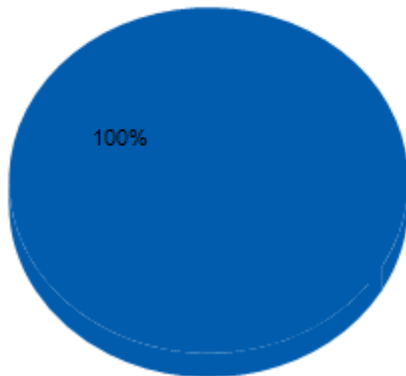


Management information			
Name	Position	Address	Date of Birth
Skjønhs Ole Andreas	Chairman	5003 BERGEN	31.12.77
Skjønhs Flemming Alexander	BOARD MEMBER		23.02.82
Skjønhs Ferdinand Augustin	BOARD MEMBER		21.05.83
Skjønhs Edgar Huus	BOARD MEMBER		11.11.45

The diagram illustrates ordinary board members, which entails chairman, board members and employee representatives. Any deputy board members are listed in the table below.

Shareholders/Owners

■ Skjønhs Holding AS



Shareholders/Owners		
Name	Company Reg. No.	Share
Skjønhs Holding AS	976533038	100%

Financial key figures

Key figures

Liquidity	2019	2019 *	2018	2018 *	2017	2017 *
Liquidity ratio 1	1.3	1.3	2.1	1.2	1.7	1.2
Liquidity ratio 2	1.3	1.3	2.1	1.1	1.7	1.2
Liquidity ratio 3	0.6	0.6	1.9	0.4	1.6	0.4
Liquidity reserves in % of sales	51.1%	35.5%	26.1%	36.2%	26.3%	35.8%

Financing	2019	2019 *	2018	2018 *	2017	2017 *
Debt ratio	2.5	0.6	0.7	0.4	1.0	0.5
Long-term stock financing	0	211.3	0	113.5	0	120.1
Borrowed capital cost	-0.6	0.0	-1.6	0.0	-0.8	0.0
Fundingratio 1	0.3		0.2		0.3	

Solidity	2019	2019 *	2018	2018 *	2017	2017 *
Equity ratio	28.4%	31.8%	58.7%	27.3%	50.1%	27.6%
Equity ratio minus goodwill	28.4%	31.7%	58.7%	27.1%	50.1%	27.3%
Loss buffer	16.0	14.8	17.9	12.2	15.4	12.7

Revenues	2019	2019 *	2018	2018 *	2017	2017 *
Profit margin	0.3	3.1	1.0	1.2	0.9	0.9
Operating margin	0.1 %	2.9 %	1.0 %	1.6 %	1.2 %	1.6 %
Return on total assets	1.2 %	0.0 %	4.8 %	0.0 %	4.3 %	
Return on equity	2.2 %	0.1 %	5.4 %	0.1 %	5.8 %	
Interest cover	2.9	-8.3	7.2	-4.0	11.2	-4.2

Efficiency	2019	2019 *	2018	2018 *	2017	2017 *
Stock turns		-10.6		-8.1		-8.1

***200XB = Industry figures
for the year X**

Financial summary

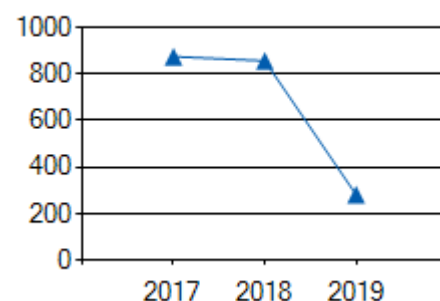
Numbers in 1000s

Result	2019	2018	2017
Total revenues	81.488	88.489	97.133
Cost of sales	-68.640	-75.125	-82.746
Payroll costs	-8.527	-7.919	-8.466
Depreciation	-503	-608	-619
Other operating expenses	-3.736	-3.914	-4.179
Total operating expenses	-81.406	-87.566	-96.010
Operating profit	82	923	1.123
Net financial items	281	203	35
Ordinary profit before tax	363	1.127	1.158
Total tax	-80	-272	-284
Profit for the year	283	856	874

Current assets	2019	2018	2017
Total intangible assets	932	140	79
Total fixed assets	3.241	3.744	4.216
Total long-term investments	28	28	27
Other fixed assets	0	0	0
Total fixed assets	4.202	3.913	4.322
Stock	0	0	0
Total receivables	22.643	2.189	2.198
Total investments	0	0	0
Cash/bank	18.951	20.854	23.326
Other current assets	0	0	0
Current assets	41.594	23.043	25.524
Total assets	45.796	26.956	29.846

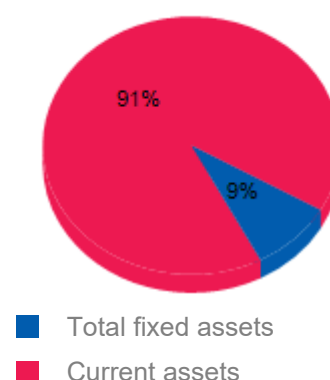
Debt/equity	2019	2018	2017
Current liabilities	32.781	11.135	14.880
Long-term liabilities	0	0	0
Total liabilities	32.781	11.135	14.880
Invested equity	2.034	1.810	1.810
Retained earnings	10.980	14.012	13.156
Total equity	13.014	15.821	14.966
Liabilities and equity	45.795	26.956	29.846

Changes in profit for the year
NOK



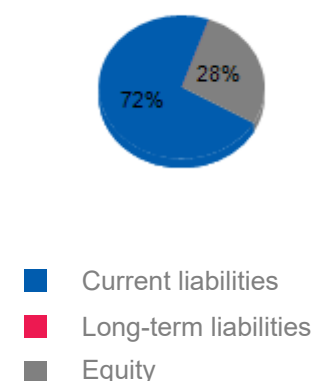
■ Annual results

Current assets 2019



■ Total fixed assets
■ Current assets

Debt/equity 2019

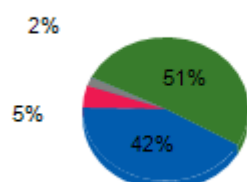


■ Current liabilities
■ Long-term liabilities
■ Equity

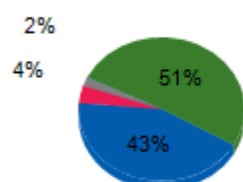
Result

Numbers in 1000s

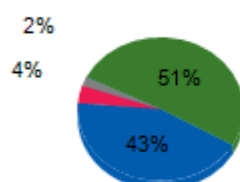
Result 2019



Result 2018

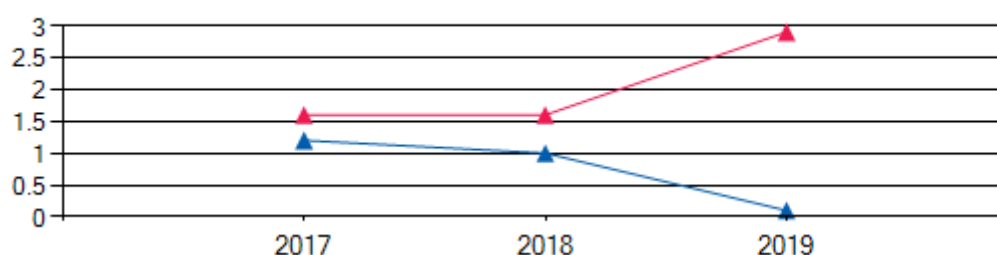


Result 2017



- Cost of sales
- Payroll costs
- Other operating expenses
- Depreciation
- Total operating revenues

Operating margin Company v. Industry



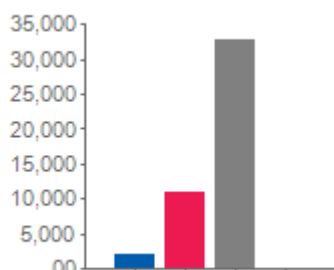
- Company
- Industry

Result	2019	2018	2017
Total operating revenues	81.488	88.489	97.133
Cost of sales	-68.640	-75.125	-82.746
Payroll costs	-8.527	-7.919	-8.466
Depreciation	-503	-608	-619
Other operating expenses	-3.736	-3.914	-4.179
Total operating expenses	-81.406	-87.566	-96.010
Operating profit	82	923	1.123
Total financial income	473	384	148
Total financial expenses	-192	-181	-113
Ordinary profit before tax	363	1.127	1.158
Total tax	-80	-272	-284
Profit for the year	283	856	874
Operating margin	0.1 %	1.0 %	1.2 %
Operating margin industry	2.9 %	1.6 %	1.6 %

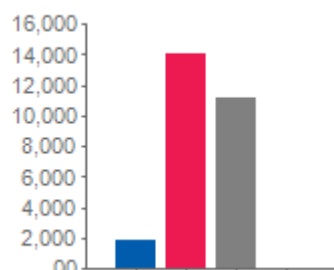
Debt/equity

Numbers in 1000s

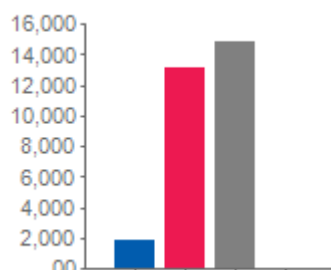
Debt/equity 2019



Debt/equity 2018

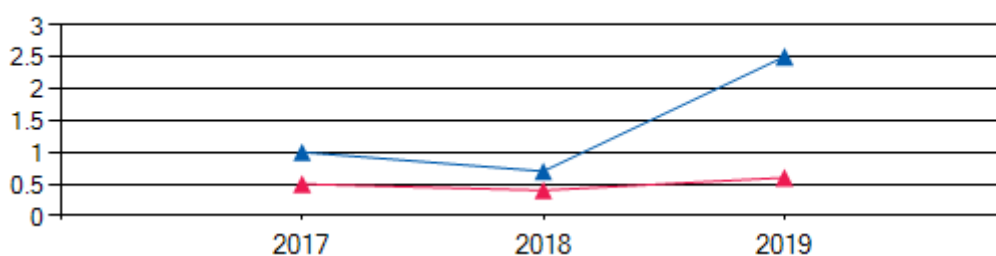


Debt/equity 2017



- Equity
- Company capital
- Long-term liabilities
- Current liabilities

Debt/equity Company v. Industry



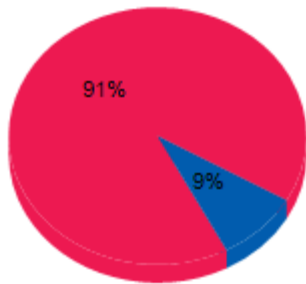
- Company
- Industry

Debt/equity	2019	2018	2017
Current liabilities	32.781	11.135	14.880
Long-term liabilities	0	0	0
Total liabilities	32.781	11.135	14.880
Invested equity	2.034	1.810	1.810
Other equity	10.980	14.012	13.156
Total equity	13.014	15.821	14.966
Liabilities and equity	45.795	26.956	29.846
Debt/equity ratio	2.5	0.7	1.0
Debt/equity ratio industry	0.6	0.4	0.5

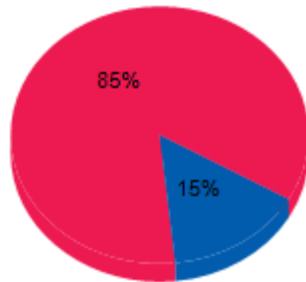
Assets

Numbers in 1000s

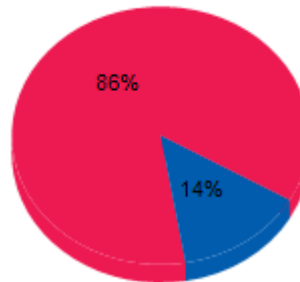
Assets 2019



Assets 2018

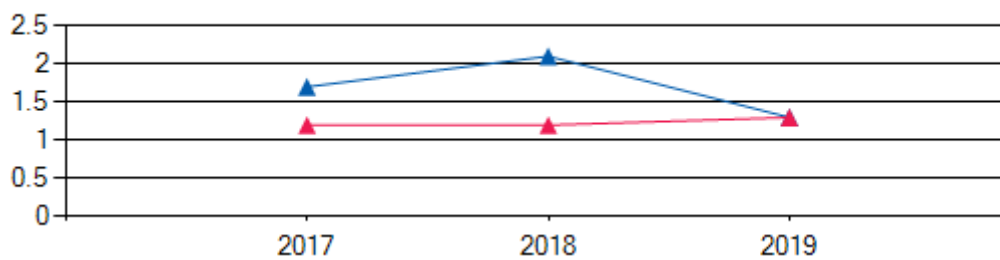


Assets 2017



■ Total fixed assets
■ Total current assets

Liquidity ratio Company v. Industry



■ Company
■ Industry

Assets	2019	2018	2017
Total intangible fixed assets	932	140	79
Total tangible fixed assets	3.241	3.744	4.216
Total long-term investments	28	28	27
Other fixed assets	0	0	0
Total fixed assets	4.202	3.913	4.322
Stock	0	0	0
Total receivables	22.643	2.189	2.198
Total investments	0	0	0
Cash/bank	18.951	20.854	23.326
Other current assets	0	0	0
Total current assets	41.594	23.043	25.524
Total assets	45.796	26.956	29.846
Liquidity ratio	1.3	2.1	1.7
Liquidity ratio industry	1.3	1.2	1.2

Income statement

Year ending	31.12.19	31.12.18	31.12.17
Total operating revenues	81.488.000	88.489.000	97.133.000
Total operating expenses	-81.406.000	-87.566.000	-96.010.000
Operating profit	82.000	923.000	1.123.000
Total financial income	473.000	384.000	148.000
Total financial expenses	-192.000	-181.000	-113.000
Net financial items	946.000	768.000	296.000
Ordinary profit before tax	363.000	1.127.000	1.158.000
Tax expense for the year	-80.000	-272.000	-284.000
Ordinary profit	283.000	856.000	874.000
Total extraordinary expenses	0	0	0
Profit for the year	283.000	856.000	874.000
Total allocations	-283.000	-856.000	-874.000

Income statement

Year ending	31.12.19	31.12.18	31.12.17
Sales revenues	81.356.000	88.333.000	96.978.000
Other operating revenues	132.000	156.000	155.000
Total operating revenues	81.488.000	88.489.000	97.133.000
Cost of sales	-68.640.000	-75.125.000	-82.746.000
Changes in self-produced stock	0	0	0
Payroll costs	-8.527.000	-7.919.000	-8.466.000
Depreciation	-503.000	-608.000	-619.000
Write-downs	0	0	0
Bad debts	0	0	0
Other operating expenses	-3.736.000	-3.914.000	-4.179.000
Total operating expenses	-81.406.000	-87.566.000	-96.010.000
Operating profit	82.000	923.000	1.123.000
Revenues from investment in subsidiaries	0	0	0
Revenues from investment in group companies	0	0	0
Revenues from investment in other companies	0	0	0
Interest income from group companies	0	0	0
Other interest income	98.000	99.000	77.000
Other financial income	375.000	285.000	71.000
Total financial income	473.000	384.000	148.000
Change in value of short-term investments	0	0	0
Write-down of financial investments	0	0	0
Write-down of long-term investments	0	0	0
Interest expenses group companies	0	0	0
Other interest expenses	-2.000	-1.000	0
Other financial expenses	-190.000	-180.000	-113.000
Foreign exchange profit/loss	0	0	0
Total financial expenses	-192.000	-181.000	-113.000
Net financial items	281.000	203.000	35.000
Ordinary profit before tax	363.000	1.127.000	1.158.000

Income statement

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Year ending	31.12.19	31.12.18	31.12.17
Tax expense for the year	-80.000	-272.000	-284.000
Ordinary profit	283.000	856.000	874.000
Extraordinary revenues	0	0	0
Extraordinary expenses	0	0	0
Tax expenses extraordinary profit	0	0	0
Total extraordinary items	0	0	0
Profit for the year	283.000	856.000	874.000
Group contributions	0	0	0
Dividends	0	0	0
Asset valuation reserve	0	0	0
Other equity	-283.000	-856.000	-874.000
Total allocations	-283.000	-856.000	-874.000

Balance

Year ending	31.12.19	31.12.18	31.12.17
Total fixed assets	4.202.000	3.913.000	4.322.000
Total current assets	41.594.000	23.043.000	25.524.000
Total assets	45.796.000	26.956.000	29.846.000
Total invested equity	2.034.000	1.810.000	1.810.000
Total retained earnings	10.980.000	14.012.000	13.156.000
Total equity	13.014.000	15.821.000	14.966.000
Total long-term liabilities	0	0	0
Total current liabilities	32.781.000	11.135.000	14.880.000
Total equity and liabilities	45.795.000	26.956.000	29.846.000

Balance details

Year ending	31.12.19	31.12.18	31.12.17
Research, development and goodwill	0	0	0
Deferred tax assets	932.000	140.000	79.000
Total tangible fixed assets	932.000	140.000	79.000
Real estate, land and buildings	3.211.000	3.523.000	3.737.000
Machinery and plant	0	0	0
Ships, rigs, aircraft and similar	0	0	0
Equipment, inventory, tools and similar	31.000	222.000	479.000
Total tangible fixed assets	3.241.000	3.744.000	4.216.000
Investments in subsidiaries	0	0	0
Investments in group companies	0	0	0
Loans to group companies	0	0	0
Investments in associated companies	0	0	0
Loans to associated companies	0	0	0
Investments in stocks and shares	0	0	0
Bonds and other receivables	28.000	28.000	27.000
Pension assets	0	0	0
Subordinated loan capital	0	0	0
Total long-term investments	28.000	28.000	27.000
Other fixed assets	0	0	0
Total fixed assets	4.202.000	3.913.000	4.322.000
Stock	0	0	0
Accounts receivable	2.556.000	0	0
Other receivables	17.749.000	139.000	148.000
Inter-company receivables	2.338.000	2.050.000	2.050.000
Company capital receivables	0	0	0
Total receivables	22.643.000	2.189.000	2.198.000

Balance details

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Year ending	31.12.19	31.12.18	31.12.17
Stocks and shares in group companies	0	0	0
Market-based shares	0	0	0
Market-based bonds	0	0	0
Market-based financial instruments	0	0	0
Other financial instruments	0	0	0
Total investments	0	0	0
Cash/bank	18.951.000	20.854.000	23.326.000
Other current assets	0	0	0
Total current assets	41.594.000	23.043.000	25.524.000
Total assets	45.796.000	26.956.000	29.846.000
Company capital/share capital	500.000	500.000	500.000
Own shares	0	0	0
Share premium account	1.534.000	1.310.000	1.310.000
Total invested equity	2.034.000	1.810.000	1.810.000
Asset valuation reserve	0	0	0
Other equity	10.980.000	14.012.000	13.156.000
Total retained earnings	10.980.000	14.012.000	13.156.000
Total equity	13.014.000	15.821.000	14.966.000
Minority interests	0	0	0
Pension obligations	0	0	0
Deferred tax	0	0	0
Other commitments	0	0	0
Total commitments	0	0	0

Balance details

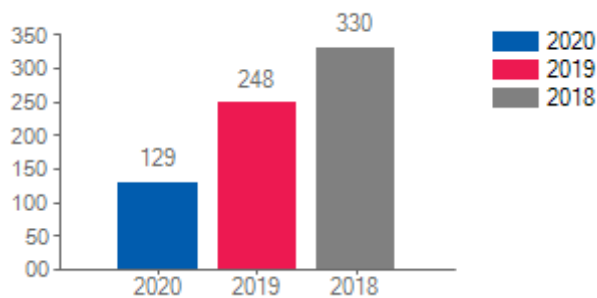
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Year ending	31.12.19	31.12.18	31.12.17
Convertible loans	0	0	0
Bond loans	0	0	0
Debt to financial institutions	0	0	0
Subordinated loan capital	0	0	0
Group liabilities	0	0	0
Other long-term liabilities	0	0	0
Total other long-term liabilities	0	0	0
Total long-term liabilities	0	0	0
Convertible loans	0	0	0
Short-term loans	0	0	0
Debt to financial institutions	0	0	0
Accounts payable	2.164.000	6.389.000	10.353.000
Tax payable	0	333.000	302.000
Public charges payable	430.000	406.000	392.000
Dividends	0	0	0
Group liabilities	0	0	0
Other current liabilities	30.188.000	4.007.000	3.833.000
Total current liabilities	32.781.000	11.135.000	14.880.000
Total equity and liabilities	45.795.000	26.956.000	29.846.000

Industry figures

Main industry: 7700000 Tour operator activities
 Number of companies in industry: 55303

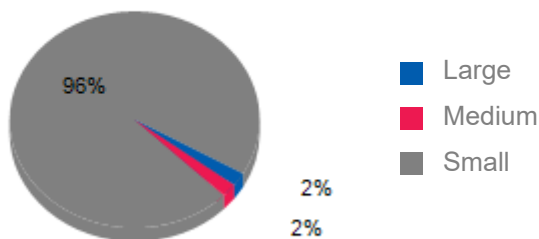
Number of bankruptcies



Bankruptcy statistics

Year	Number of bankruptcies	Bankruptcy rate
2020	129	0.23
2019	248	0.45
2018	330	0.56

Size of companies in industry

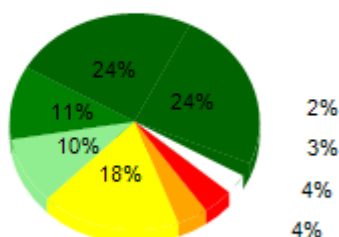


Number of companies

Large	136
Medium	147
Small	6318

Large = turnover above NOK 50 million
 Medium = turnover between NOK 10 and 50 million
 Small = turnover below NOK 10 million

Industry risk profile



Riskclasses - Limited liability

- ☐ Policy
- ☒ Advise against credit: Extremely high risk
- ☒ Non - creditworthy: High risk
- ☒ Credit against security recommended: Above average risk
- ☒ Low credit amounts recommended: Below average risk
- ☒ Creditworthy: Below average risk
- ☒ Good creditworthiness: Below average risk
- ☒ Best creditworthiness: Low risk
- ☒ Best possible creditworthiness: Extremely low risk